

**PCC of ST JOHN THE BAPTIST CHURCH YEOVIL**  
**ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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**Note: The full Annual Report for 2022 including a Finance Report is available separately and will be filed together with these accounts with the Charity Commission.**

**PCC of St John the Baptist Church Yeovil is a Registered Charity No. 1134345**

## **Independent Examiners Report to the Trustees of the PCC of St John the Baptist Church Yeovil**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022, which are set out on Pages 2-8.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*CH Howes*

Name: Mr. Craig Howes

Relevant professional qualification or body: ICAEW

Address: 22 Watercombe Heights, Yeovil, Somerset, BA20 2TA

Date: 8.04.23

**PCC of St JOHN THE BAPTIST CHURCH YEOVIL**  
**Statement of Financial Activities**  
**For the Year to 31<sup>st</sup> December 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
<b>Incoming Resources</b>									
Incoming Resources from Donors	2a	328,161	235	53,633	382,029	274,982	16,705	30,862	322,549
Other Incoming Resources	2b	1,500	0	0	1,500	1,500	0	0	1,500
Income from Charitable and Ancillary Trading	2c	3,578	0	0	3,578	4,714	1,779	0	6,493
Other Ordinary Incoming Resources	2d	0	0	0	0	0	0	0	0
Income from Investments	2e	327	2,052	223	2,602	39	1,682	8	1,729
<b>Total Incoming Resources</b>		<b>333,566</b>	<b>2,287</b>	<b>53,857</b>	<b>389,709</b>	<b>281,235</b>	<b>20,166</b>	<b>30,870</b>	<b>332,271</b>
<b>Resources Used</b>									
Grants	3a	63,004	0	0	63,004	24,771	0	0	24,771
Activities directly for the Work of the Church	3b	209,366	120	54,370	263,856	191,184	22,378	34,967	248,529
Fund Raising and Publicity	3c	0	0	0	0	0	0	0	0
Church Management and Administration	3d	39,439	20	48,000	87,459	62,866	60	0	62,926
<b>Total Resources Used</b>		<b>311,808</b>	<b>140</b>	<b>102,370</b>	<b>414,318</b>	<b>278,821</b>	<b>22,438</b>	<b>34,967</b>	<b>336,226</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>21,758</b>	<b>2,147</b>	<b>(48,513)</b>	<b>(24,609)</b>	<b>2,414</b>	<b>(2,272)</b>	<b>(4,097)</b>	<b>(3,955)</b>
<b>Movement on Creditors/Debtors</b>									
Movement on Creditors		24,309	0	0	24,309	0	0	0	0
Movement on Debtors		(20,282)	0	0	(20,282)	0	0	0	0
<b>Change in Value of Investments</b>									
Realised Losses	2f	0	0	(3,501)	(3,501)	0	0	0	0
Unrealised Losses		0	(7,684)	(25,145)	(32,829)	0	0	56,610	56,610
<b>Net Movement in Funds</b>		<b>25,785</b>	<b>(5,537)</b>	<b>(77,159)</b>	<b>(56,912)</b>	<b>2,414</b>	<b>(2,272)</b>	<b>52,513</b>	<b>52,655</b>
<b>Balances brought forward at 1<sup>st</sup> January 2022</b>									
General Fund St Johns		27,607			27,607	23,785			23,785
St Andrews Funds		15,108			15,108	18,078			18,078
Organ Fund			1		1		1		1
Schoolrooms Fund			271		271		2,842		2,842
Fabric Fund			57,824		57,824		58,917		58,917
Flower Guild Investment Fund			702		702		585		585
Youth Development Investment Fund			44,559		44,559		43,284		43,284
Equipment Replacement Reserve			1,637		1,637		1,637		1,637
Bell Ringers' Investment Fund			16		16		16		16
Restoration Fund				12,992	12,992			13,431	13,431
Tom Setter Belfry Fund				14,588	14,588			14,588	14,588
Peter Wakely Community Fund				343,339	343,339			286,728	286,728
Christians Against Poverty Fund				25,852	25,852			29,509	29,509
<b>Total Balance Brought Forward</b>		<b>42,715</b>	<b>105,010</b>	<b>396,771</b>	<b>544,496</b>	<b>41,863</b>	<b>107,282</b>	<b>344,256</b>	<b>493,401</b>
<b>Balances carried forward at 31<sup>st</sup> December 2022</b>									
General Fund St Johns		53,744			53,744	27,607			27,607
St Andrews Funds		14,813			14,813	15,108			15,108
Organ Fund			1		1		1		1
Schoolrooms Fund			271		271		271		271
Fabric Fund			51,943		51,943		57,824		57,824
Flower Guild Investment Fund			666		666		702		702
Youth Development Investment Fund			44,893		44,893		44,559		44,559
Equipment Replacement Reserve			1,637		1,637		1,637		1,637
Bell Ringers' Investment Fund			36		36		16		16
Restoration Fund				13,246	13,246			12,992	12,992
Tom Setter Belfry Fund				12,078	12,078			14,588	14,588
Peter Wakely Community Fund				266,702	266,702			343,339	343,339
Christians Against Poverty Fund				27,584	27,584			25,852	25,852
<b>Total Balance Carried Forward</b>		<b>68,557</b>	<b>99,448</b>	<b>319,612</b>	<b>487,616</b>	<b>42,715</b>	<b>105,010</b>	<b>396,771</b>	<b>544,496</b>

**PCC of St John the Baptist Church Yeovil**

**Balance Sheet as at 31<sup>st</sup> December 2022**

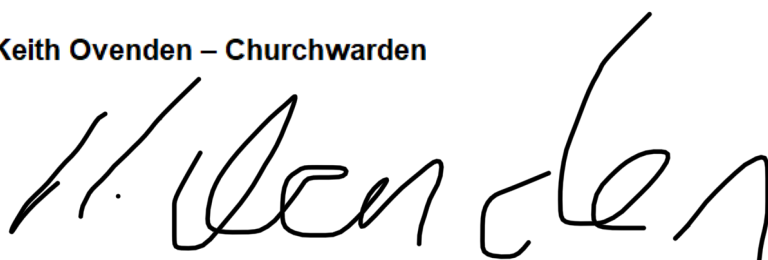
	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible		0	0
Investment Assets		306,754	391,083
		<u>306,754</u>	<u>391,083</u>
<b>CURRENT ASSETS</b>			
Stock		0	0
Debtors and Prepayments		0	20,282
Short Term Deposits and Bonds		58,875	76,262
Cash at Hand and in Bank		121,987	81,178
		<u>180,862</u>	<u>177,722</u>
<b>LIABILITIES</b>			
Amounts falling due within one year		0	(24,309)
		<u>180,862</u>	<u>153,413</u>
<b>NET CURRENT ASSETS</b>			
		<u>180,862</u>	<u>153,413</u>
<b>NET ASSETS</b>			
		<u>487,616</u>	<u>544,496</u>
<b>FUNDS</b>			
Unrestricted		68,557	42,715
Dedicated		99,448	105,009
Restricted		319,612	396,771
		<u>487,616</u>	<u>544,496</u>

These accounts were approved on 14th April 2022 by:

**Alan Irwin – Treasurer**



**Keith Ovenden – Churchwarden**



**PCC of St JOHN the BAPTIST CHURCH YEOVIL**

**Cash Flow Statement**

**For the year to 31<sup>st</sup> December 2022**

<b>Reconciliation of Net (Outgoing)/Incoming Resources to net Cash Flow from Operating Activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net (outgoing)/incoming resources before investment changes	(24,609)	49,685
Investment Income	(899)	1,719
Roundings	0	0
Net cash (outflow) from operating activities	<u>(23,710)</u>	<u>47,967</u>
<b>Cash Flow Statement</b>		
Net cash (outflow) from operating activities	(23,710)	47,967
Movements on Debtors	(20,282)	(2,820)
Movements on Creditors	24,309	5,315
Sale of Investments	48,000	0
Investment Income	2,602	1,719
Cash Flow / Decrease in Cash	<u>30,919</u>	<u>52,181</u>
<b>Net Funds at 1<sup>st</sup> January 2022</b>	157,439	160,462
<b>Net Funds at 31<sup>st</sup> December 2022</b>	<u>174,862</u>	<u>157,439</u>
	<u>17,423</u>	<u>(3,023)</u>

**PCC of St JOHN THE BAPTIST CHURCH YEOVIL**  
**NOTES to the FINANCIAL STATEMENTS**  
**For the Year to 31<sup>st</sup> December 2022**

**1 ACCOUNTING POLICIES**

**(i) Format of Accounts**

The Financial statements of the Parochial Church Council (PCC) have been prepared in accordance with Church Accounting Regulations, on an accrual basis, except as stated below (Para.iii)

The accounts include transactions, assets and liabilities for which the St John the Baptist PCC can be held responsible. They include the figures for St Andrews church.

The accounts for 2022 show that the total income is           £353,379  
and the total expenditure is   £414,318

**(ii) Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

The following funds are categorised as "Designated Funds" within the terms of the Act.

- Schoolrooms Fund
- Office Equipment Reserve Fund
- Organ Fund
- Fabric & Fabric Investment Funds
- Youth Minister Investment Fund
- Bell Ringers' Investment Fund
- Flower Guild Fund

The following funds are categorised as "Reserved Funds" within the terms of the Act.

- Restoration Fund
- Tom Setter Belfry Fund
- Christians Against Poverty
- Peter Wakely Community Fund

**Placement of Funds**

The PCC's financial policy is to invest the bulk of its liquid assets with the Church Commissioners (CCLA). Operating funds are retained in NatWest Bank current a/cs.

(iii) A full analysis of investment placement is shown in the Balance Sheet (Funds Statement). All materials items of income and expenditure are accounted for on an accruals basis, regardless of their not having been received or paid during the year.

**(iv) Tangible Fixed Assets**

The church is believed not to own any significant fixed assets, particularly the church building or clergy residences, at 31<sup>st</sup> December 2022.  
Any fixed assets acquired by the PCC, which the PCC is then free to dispose of at a future date, without faculty, and where the original cost exceeds £1000 (One Thousand Pounds), are reviewed for capitalisation and depreciation over the useful economical life of those assets as determined by the Finance Committee.  
Both the decision to capitalise an asset and the resultant depreciation policy is determined by the Finance Committee.  
No assets of this type were capitalised by the PCC during the period under review.

**(v) Fixed Asset Investments**

Investments are held in the following funds -  
Peter Wakely Community Fund - CBF CofE Investment Funds Accumulation Shares  
Fabric Investment Fund – CBF CofE Investment Funds Income Shares

	<b>Value at</b>	
<b>Cost</b>	<b>£</b>	<b>31<sup>st</sup> Dec 2022</b>
	<b>£</b>	<b>£</b>
Peter Wakely Community Fund - CBF CofE Investment Funds Accumulation Shares	115,544	249,162
Fabric Investment Fund – CBF CofE Investment Funds Income Shares	36,519	57,592
	152,063	306,754

**PCC of St JOHN THE BAPTIST CHURCH YEOVIL**  
**NOTES to the FINANCIAL STATEMENTS**  
**For the Year to 31<sup>st</sup> December 2022**

**2. INCOMING RESOURCES**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£	£	£
<b>2a. Incoming Resources from Donors</b>								
Regular Giving	161,794	90	0	161,884	160,872	0	0	160,872
Income Tax Recovered	52,565	0	0	52,565	47,020	0	0	47,020
Dedicated Collections	45,107	0	0	45,107	(149)	0	0	(149)
Other Collections	63,446	145	2,346	65,937	64,975	0	0	64,975
Grants Received	5,250	0	0	5,250	2,684	0	0	2,684
Casual Giving	0	0	0	0	0	0	0	0
Fabric	0	0	0	0	0	0	0	0
Floral Group	0	0	0	0	0	176	0	176
General	0	0	0	0	0	0	0	0
Christians Against Poverty	0	0	51,287	51,287	0	0	30,862	30,862
Sundry Donations	0	0	0	0	(420)	0	0	(420)
General	0	0	0	0	0	15,267	0	15,267
Fabric	0	0	0	0	0	1,262	0	1,262
Youth Minister	0	0	0	0	0	0	0	0
	<u>328,161</u>	<u>235</u>	<u>53,633</u>	<u>382,029</u>	<u>274,982</u>	<u>16,705</u>	<u>30,862</u>	<u>322,549</u>
<b>2b. Other Incoming Resources</b>								
Legacy – General Fund	0	0	0	0	0	0	0	0
Floral Group Fundraising	0	0	0	0	0	0	0	0
Transfers from General Fund	0	0	0	0	0	0	0	0
Costs Recovered from St Andrews	1,500	0	0	1,500	1,500	0	0	1,500
	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>1,500</u>
<b>2c. Income from charitable &amp; ancillary trading</b>								
Church Hall Lettings	2,728	0	0	2,728	4,642	1,779	0	6,421
Fees and Church Lettings	850	0	0	850	72	0	0	72
	<u>3,578</u>	<u>0</u>	<u>0</u>	<u>3,578</u>	<u>4,714</u>	<u>1,779</u>	<u>0</u>	<u>6,493</u>
<b>2d. Other Ordinary Incoming Resources</b>								
Insurance Claims	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>2e. Income from Investments</b>								
General Fund	327	0	0	327	39	0	0	39
Schoolrooms	0	0	0	0	0	0	0	0
Organ Fund	0	0	0	0	0	0	0	0
Fabric Fund	0	1,713	0	1,713	0	1,669	0	1,669
Ringer Investment Fund	0	0	0	0	0	0	0	0
Christians Against Poverty Fund	0	0	210	210	0	0	8	8
Tom Setter Belfry Fund	0	0	3	3	0	0	0	0
Restoration Fund	0	0	0	0	0	0	0	0
Peter Wakely Community Fund	0	0	10	10	0	0	0	0
Youth Development Investment Fund	0	334	0	334	0	13	0	13
Flower Guild Investment Fund	0	4	0	4	0	0	0	0
	<u>327</u>	<u>2,052</u>	<u>223</u>	<u>2,602</u>	<u>39</u>	<u>1,682</u>	<u>8</u>	<u>1,729</u>
<b>2f. Change in Value of Investments</b>								
Realised (Loss)	0	0	(3,501)	(3,501)	0	0	0	0
Unrealised (Loss)/Gains	0	(7,684)	(25,145)	(32,829)	0	0	56,610	56,610
	<u>0</u>	<u>(7,684)</u>	<u>(28,646)</u>	<u>(36,330)</u>	<u>0</u>	<u>0</u>	<u>56,610</u>	<u>56,610</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>333,566</u>	<u>(5,397)</u>	<u>25,211</u>	<u>353,379</u>	<u>281,235</u>	<u>20,166</u>	<u>87,480</u>	<u>388,881</u>

**PCC of St JOHN THE BAPTIST CHURCH YEOVIL**  
**NOTES to the FINANCIAL STATEMENTS**  
For the Year to 31<sup>st</sup> December 2022

<b>3.RESOURCES USED</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3a. Grants</b>								
Charitable Giving (Special Collections)	17504	0	0	17504	2613	0	0	2613
External Donations from Church Funds	45500	0	0	45500	22158	0	0	22158
	<u>63004</u>	<u>0</u>	<u>0</u>	<u>63004</u>	<u>24771</u>	<u>0</u>	<u>0</u>	<u>24771</u>
<b>3b. Activities directly for work of the Church</b>								
<b>Ministry</b>								
Parish Share	166501	0	0	166501	166501	0	0	166501
Clergy & Staff Expenses	5795	0	0	5795	7073	0	0	7073
Clergy Housing	309	0	0	309	0	0	0	0
<b>Church Running Costs</b>								
Utilities	7914	0	0	7914	4281	0	0	4281
Telephone	1489	0	0	1489	1270	0	0	1270
Insurance	5191	0	0	5191	4831	0	0	4831
Repairs and Maintenance	9333	0	4605	13937	3522	0	439	3961
Major Works	0	0	0	0	0	18029	0	18029
Altar Requisites	220	120	0	340	0	0	0	0
Music	1383	0	0	1383	1273	0	0	1273
St Andrews Church & Hall	8087	0	0	8087	0	0	0	0
<b>C.A.P. Activities</b>								
Expenses of Project	0	0	49765	49765	0	0	34528	34528
<b>Junior Church &amp; Youth Work</b>								
Junior Church & Youth Work	3095	0	0	3095	493	0	0	493
Mother & Baby Group	50	0	0	50	0	0	0	0
Other Costs	0	0	0	0	1940	4349	0	6289
	<u>209366</u>	<u>120</u>	<u>54370</u>	<u>263856</u>	<u>191184</u>	<u>22378</u>	<u>34967</u>	<u>248529</u>
<b>3c. Fund Raising and Publicity</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>3d. Church Management and Administration</b>								
Church Office Expenses	3452	0	0	3452	2002	0	0	2002
Wages and Fees	33227	20	48000	81247	54945	0	0	54945
Printing and Stationery	682	0	0	682	0	0	0	0
Books	425	0	0	425	1583	0	0	1583
Sundries	1653	0	0	1653	4336	60	0	4396
	<u>39439</u>	<u>20</u>	<u>48000</u>	<u>87459</u>	<u>62866</u>	<u>60</u>	<u>0</u>	<u>62926</u>
<b>TOTAL RESOURCES USED</b>	<u>311808</u>	<u>140</u>	<u>102370</u>	<u>414318</u>	<u>278821</u>	<u>22438</u>	<u>34967</u>	<u>336226</u>



**PCC of St John the Baptist Church Yeovil**  
**NOTES to the Financial Statements**  
**For the year to 31<sup>st</sup> December 2022**

<b>4. STAFF COSTS</b>	<b>2022</b>	<b>2021</b>
<b>Salaries, Taxes and Pensions</b>	<b>£</b>	<b>£</b>
Facilities Manager	14,918	13,732
CAP Centre Manager	15,324	10,733
CAP Centre Debt Coach	10,130	9,401
Children and Youth Minister	26,015	16,000
Pastoral Care Coordinator	13,467	12,423
Parish Administrator	14,730	0
Parish Administrator (retired in Feb)	1,225	7,288
Organ Services (bought out)	2,100	2,921
Cleaning Services (bought out)	2,496	2,702

**During the year the PCC employed**

Facilities Manager (full time)	1	1
CAP Centre Manager (3 days p.w.)	1	1
CAP Centre Debt Coach (2 days p.w.)	1	1
Children and Youth Minister (full time)	1	1
Pastoral Care Coordinator (3 days p.w.)	1	1
Parish Administrator (part time – retired in Feb)	1	1
Parish Administrator (full time)	1	1

**5. DEBTORS**

	<b>£</b>	<b>£</b>
General Fund	0	20,282
Restoration Fund	0	0
Schoolrooms	0	0
Christians Against Poverty	0	0
Tom Setter Belfry Fund	0	0
Peter Wakely Community Fund	0	0
Fabric	0	0

**6. DEBTORS**

	<b>£</b>	<b>£</b>
General Fund	0	24,309
Schoolrooms	0	0
Tom Setter Belfry Fund	0	0
Christians Against Poverty	0	0
Fabric	0	0

**7. ANALYSIS of NET ASSETS by FUND**

	<b>as at - 31<sup>st</sup> December 2022</b>				<b>as at - 31<sup>st</sup> December 2021</b>			
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets and Investments	0	57,592	249,162	306,754	0	65,276	325,807	391,083
Current Assets	68,557	41,855	70,450	180,862	67,024	39,734	70,964	177,721
Current Liabilities	0	0	0	0	(24,309)	0	0	(24,309)
	<u>68,557</u>	<u>99,448</u>	<u>319,612</u>	<u>487,616</u>	<u>42,715</u>	<u>105,010</u>	<u>396,771</u>	<u>544,495</u>